

Proposal
by the Management Board of ZUMTOBEL AG (FN 62309g)
use of retained earnings for the 2011/12 financial year

The Management Board of ZUMTOBEL AG recommends the following use of retained earnings of EUR 38,600,596.43 as reported in the financial statements of 30 April 2012: the distribution of a EUR 0.20 dividend per share and the carryforward of the remainder

Dornbirn, 26 June 2012

Harald Sommerer

Mathias Dähn

Martin Brandt