

## Analyst Coverage

Institute	Name	Recommendation	Target price	Last estimate
Berenberg	–	–	–	–
Erste Group Bank	Michael Marschallinger	HOLD	EUR 9.50	01.10.2021
Kepler Cheuvreux	–	–	–	–
Raiffeisen Bank International	Markus Remis	BUY	EUR 11.00	13.12.2021

Note: Due to legal reasons the disclosure of individual target prices and recommendations is not possible for all the financial analysts currently covering Zumtobel Group.