



Capital Market Story

DISCLAIMER

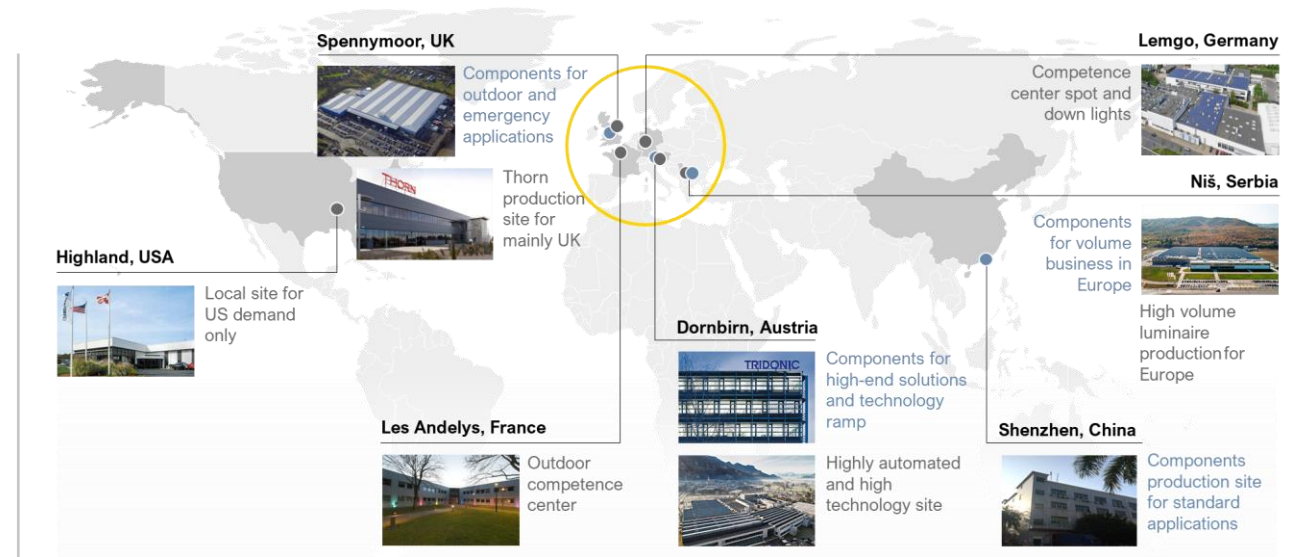
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THE ZUMTOBEL GROUP AT A GLANCE

INNOVATIVE LIGHTING SOLUTIONS, LIGHTING COMPONENTS AND EXTENSIVE SERVICE OFFER

	Q1-Q3 2024/25 in EUR mn	FY 2023/24 in EUR mn
Revenues	828.1 (PY 840.0)	1,127.0 (PY 1,209.2)
Adjusted Ebit	41.0 (PY 45.9)	57.3 (PY 84.3)
Net profit	13.0 (PY 21.4)	24.7 (PY 60.0)



~5,400

Employees worldwide,
more than 1,800 of
them in sales

>70

Years of
experience and
light competence

4,568

Registered patents show
the innovative strength of
the Zumtobel Group

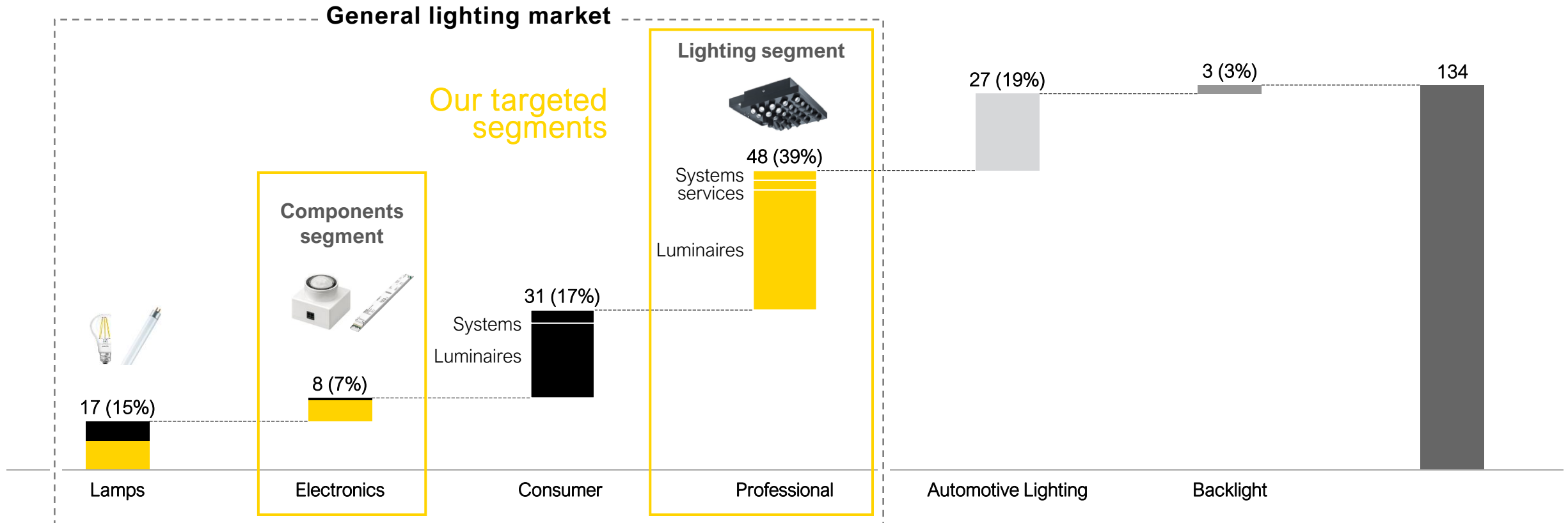
~85%

of total sales are
generated in
Europe

Figures based on full year 2023/24

THE GLOBAL LIGHTING MARKET – STRUCTURE AND SIZE

WORLDWIDE LIGHTING MARKET SIZE IN USD BN



Source: Lighting-Market Model. Everything else is based on estimates - everything that is consumer related is based on CSIL, automotive and backlighting on GDP growth, electronics professional is based on the last LIMA

Note: Electronics for automotive lighting are not modelled separately, given the limited size of the market.

■ Consumer ■ Professional

WE MOVE UP THE VALUE CHAIN INTO SMART BUILDING BUSINESS

Components Segment

Lighting Segment

TRIDONIC

- | LED modules
- | LED drivers
- | Emergency lighting
- | Lighting controls and connectivity



| Luminaires | Light management¹ | Lighting solutions | Services & solutions



INDOOR



ZUMTOBEL



INDOOR & OUTDOOR

THORN



Smart Building Solutions

keyture

Partnerships

SIEMENS

ABB

Enlighted

VALUE CHAIN

¹ user interface & apps

THE COMPONENTS SEGMENT – TRIDONIC AT A GLANCE

TRIDONIC IS THE TECHNOLOGY BRANCH OF THE ZUMTOBEL GROUP

The **LED driver** converts mains power supply into low voltage DC supply required by the LED light source



Lighting Control Systems enables automated lighting adjustment and maintenance according to needs



Wireless devices enable easy individual maintenance and steering of single luminaires or whole systems



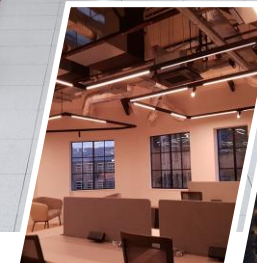
The **LED modules** carry the real light sources: semiconductors. Available in various forms and colours



Ambient light and motion detection **sensors** recognise changes and report back to the management system



Illumination will automatically be ensured by **emergency converters and batteries** at mains interruption



Office



Outdoor



Industry

ZUMTOBEL Group

WHERE OUR PRODUCTS MAKE A CONTRIBUTION TO CUSTOMERS BY OFFERING THEM THE BEST LIGHT



Indoor



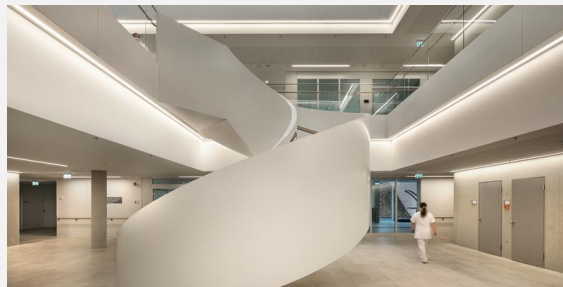
Industry



Office & Education



Retail and Arts & Culture



Health & Care

Outdoor



Architecture



Sports & Arena



Urban areas



Roads, Transportation & Tunnel

TRIDONIC

provider of smart, efficient lighting technology for professional applications

LIGHTING INFRASTRUCTURE AS A DIGITAL BACKBONE FOR SMART BUILDINGS

Our product portfolio



Illumination

Infrastructure support,
electricity source

+



Digital infrastructure

Connectivity, sensors
beacons, localisation

+



Cloud based applications

Building model, dashboard,
data time series, data analytics

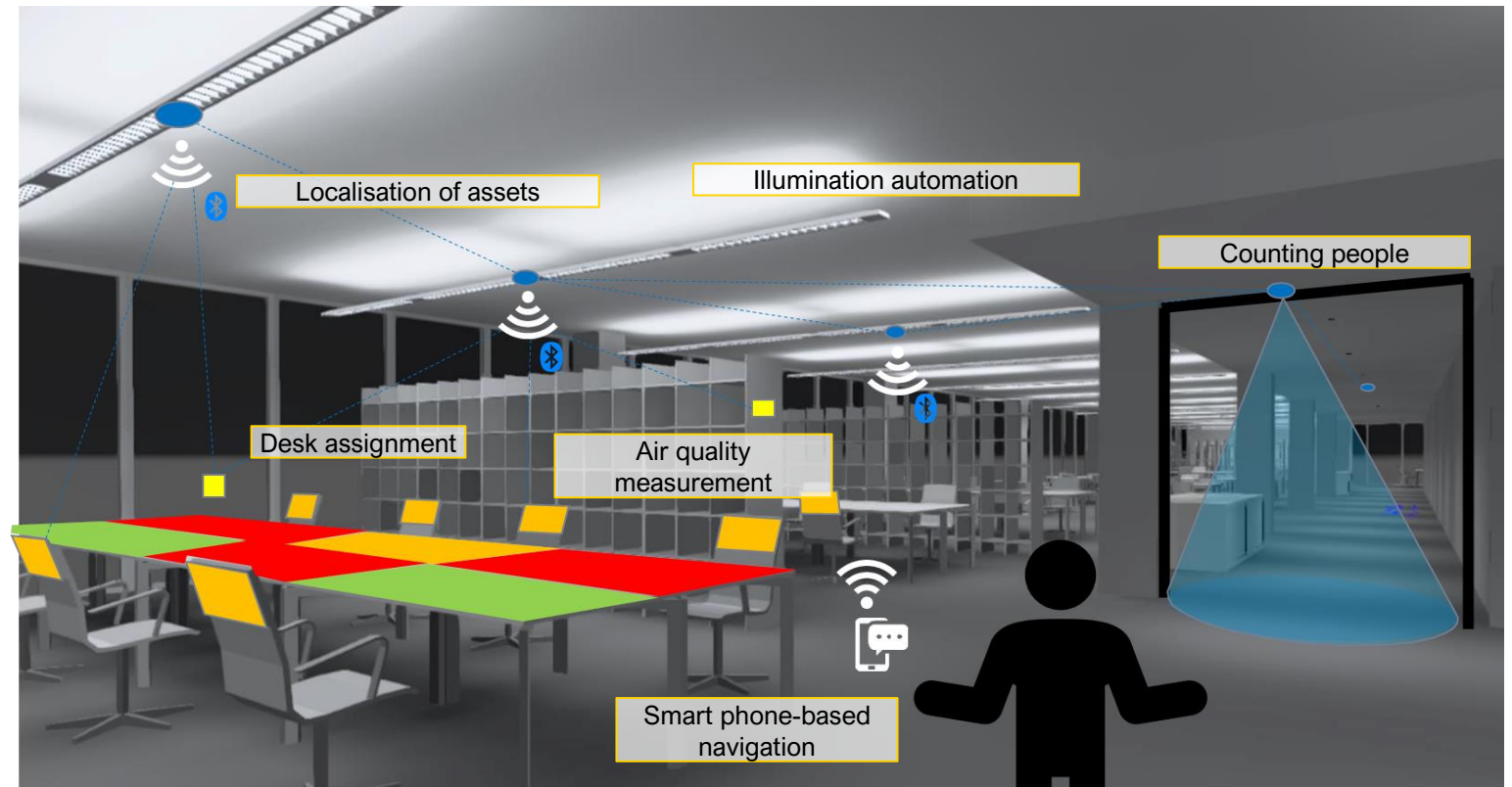
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Integrated lighting solutions

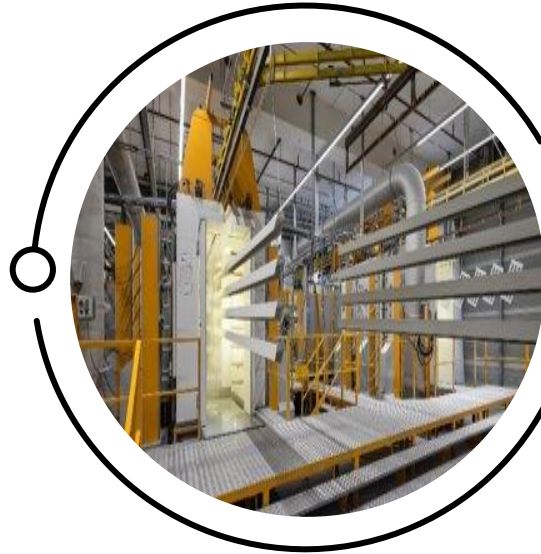
Smart infrastructure as an ideal basis for
new services

Example: Applications for illumination-based wireless systems in an office



Integrated lighting solutions lower investment costs, minimise operating costs and help to reduce the carbon footprint

SUSTAINABILITY IS AN INTEGRAL PART OF THE ZUMTOBEL GROUP



Climate neutrality

Emissions in Scope 1 and Scope 2 further reduced by more than 1,000 t CO₂e



Partner of choice

The “DigiSus” sustainability platform, which makes it possible for the Zumtobel Group to follow suppliers’ sustainability performance and compliance in real time



Circular economy

Pilot project for reuse and high-value recycling together with the Caritas initiative carla Vorarlberg, SPAR and Voestalpine

Sustainability Ratings and Initiatives



MEGA TRENDS IN OUR FAVOR

CO₂ reduction
Energy efficiency
Green building
Digitalisation
Refurbishment
Circular economy

OUR APPROACH

Connectivity
Supply chain due diligence
Health, well-being and biodiversity
Strong European production network
Education and engaged employees
Sustainable solutions

REFURBISHMENT – GROWTH MARKET AND BUSINESS OPPORTUNITY



Less energy consumption

To limit the immense increase in CO₂ emissions, modern lighting is needed to reduce energy demand.

The improved efficiency of LEDs makes a significant contribution to energy savings.



Reducing the costs

Energy accounts for the largest share of the operating costs of a lighting installation.

Those who save here make substantial savings during enormous energy price increases. And the investment is quickly amortised.












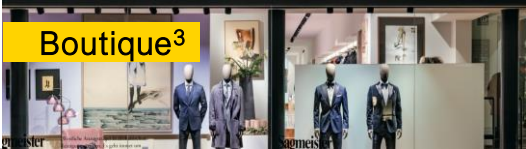




Light control for refurbishment

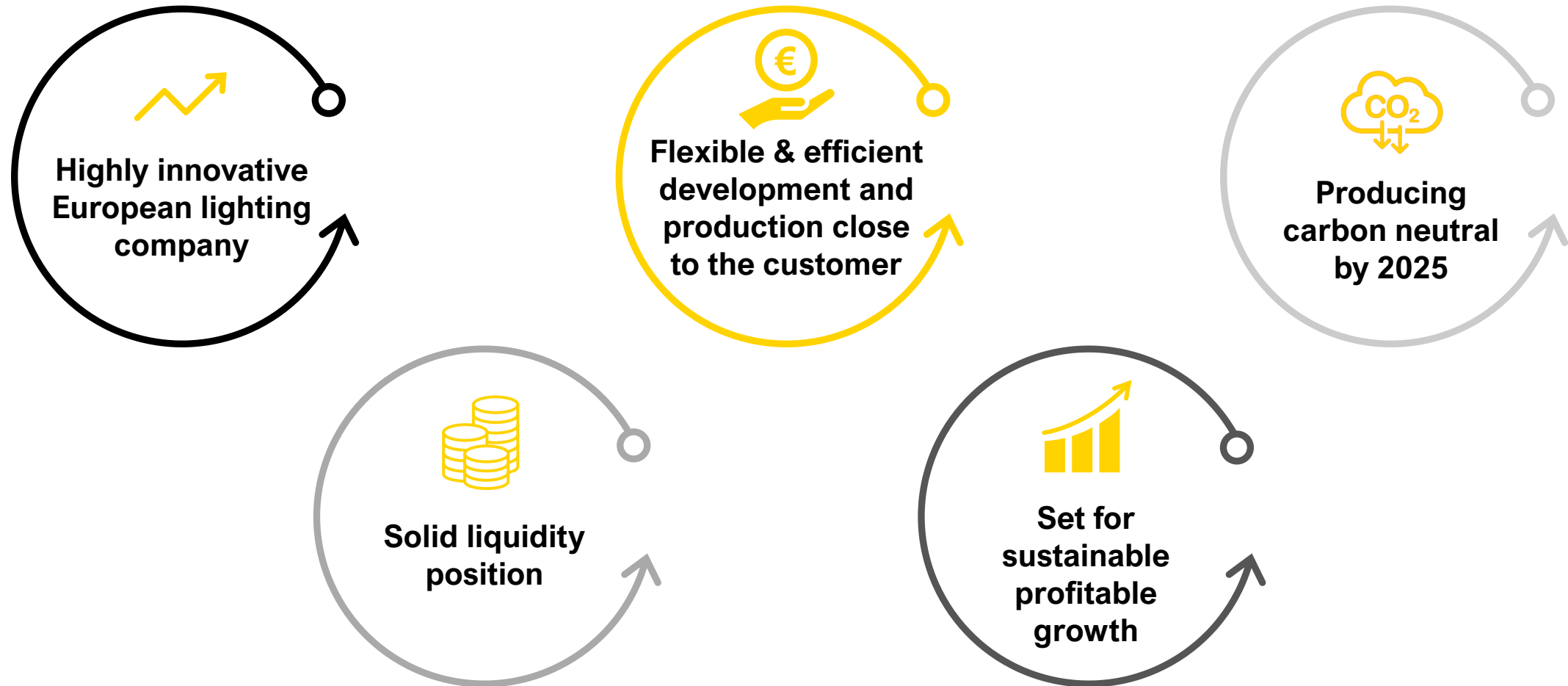
A lighting control system reduces your actual energy consumption by an additional 20 percent on average.

Opportunity:
Refurbishment makes up to ~50% of the non-residential construction

ENERGY SAVINGS THROUGH LIGHTING REFURBISHMENT

Application	Luminaire old		Energy consumption old [kWh/m ² a]	Luminaire new		Energy consumption new [kWh/m ² a]	Amortisation in years ⁴	Reduction of energy consumption	Savings in €/a ⁴	Reduction of CO ₂ equivalent [kg/m ² a]
Industry¹ 		COPA I	37.54		CRAFT II plus	11.58	1.1	- 69 %	8,963	5.69
		TECTON-I	40.38		TECTON C	9.54	0.89	- 76 %	10,647	6.75
Office²  		ONDARIA O	30.76		ONDARIA	13.04	2.93	- 58 %	497	3.88
		RTX II	34.32		ECOOS II	13.46	4.73	- 61 %	585	4.57
Boutique³ 		SPIRIT	88.98		VIVO II	48.43	1.89	- 46 %	875	8.88

WHY INVEST IN ZUMTOBEL GROUP





Q1-Q3 RESULTS 2024/25

Q1-Q3 2024/25 FINANCIAL OVERVIEW

IN EUR MN

Q1-Q3 2024/25

Q1-Q3 2023/24

CHANGE IN %

Group revenues

828.1

840.0



−1.4

Lighting Segment revenues

652.0

663.4



−1.7

Components Segment revenues

226.6

222.6



1.8

Adjusted gross profit ¹

304.9

297.9



2.3

Adjusted EBIT

41.0

45.9



−10.7

Net profit for the period

13.0

21.4



−39.1

¹ incl. development

Capital Market Story, March 2025



LANDHAUS ST.PÖLTEN, Austria



TÜV SÜD MUNICH, Germany



GIANT, Germany



BIBLIOTHECA ALEXANDRINA, Egypt

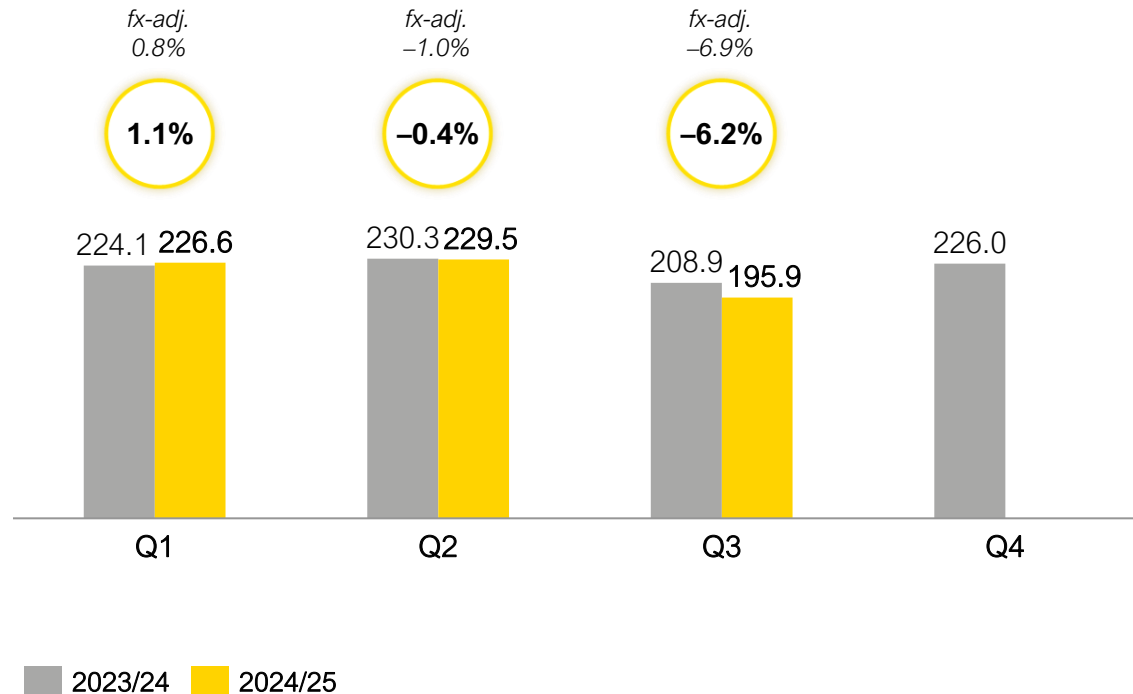


NOTRE-DAME DE PARIS, France

LIGHTING SEGMENT

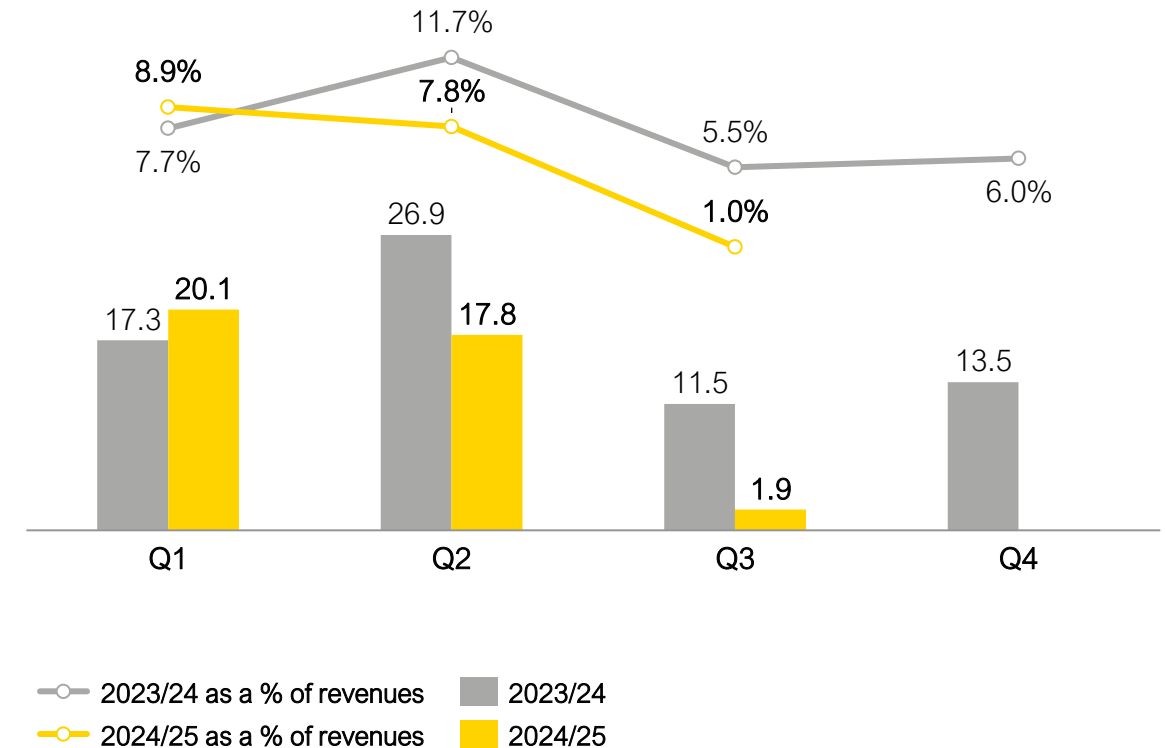
LOWER REVENUES AND HIGHER PERSONNEL EXPENSES HAD A NEGATIVE IMPACT ON THE ADJUSTED EBIT

REVENUES IN EUR MN



Q1-Q3 2024/25: EUR 652.0 mn (minus 1.7%)
 Q1-Q3 2023/24: EUR 663.4 mn

ADJUSTED EBIT IN EUR MN

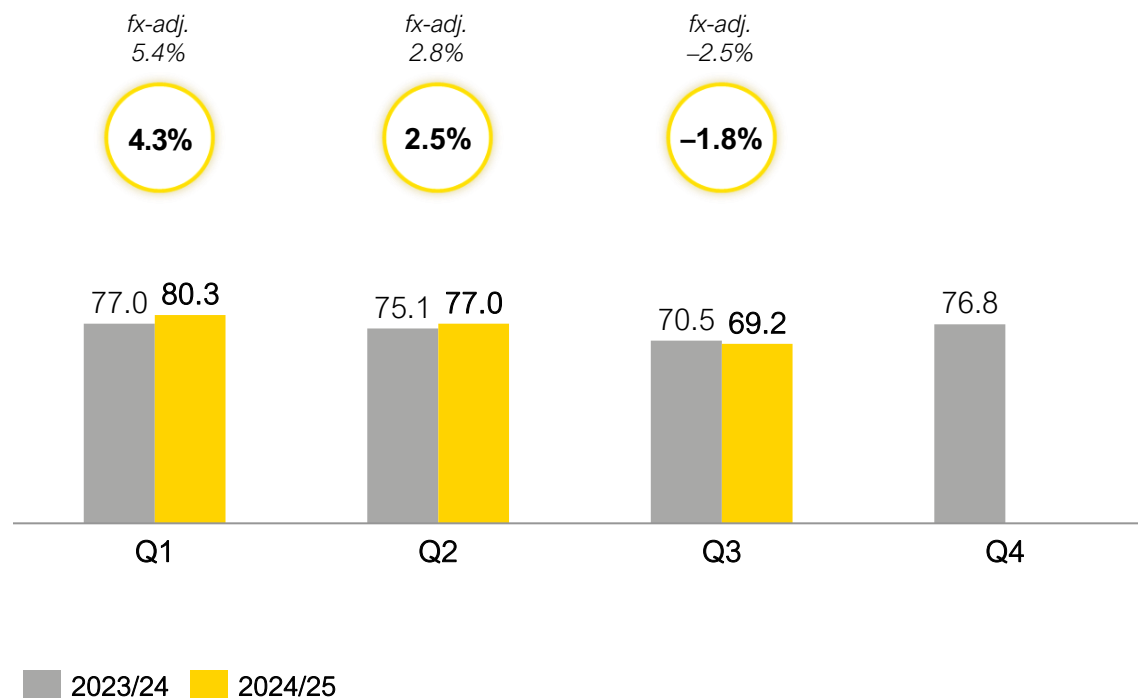


Q1-Q3 2024/25: EUR 39.9 mn (margin of 6.1%)
 Q1-Q3 2023/24: EUR 55.6 mn (margin of 8.4%)

COMPONENTS SEGMENT

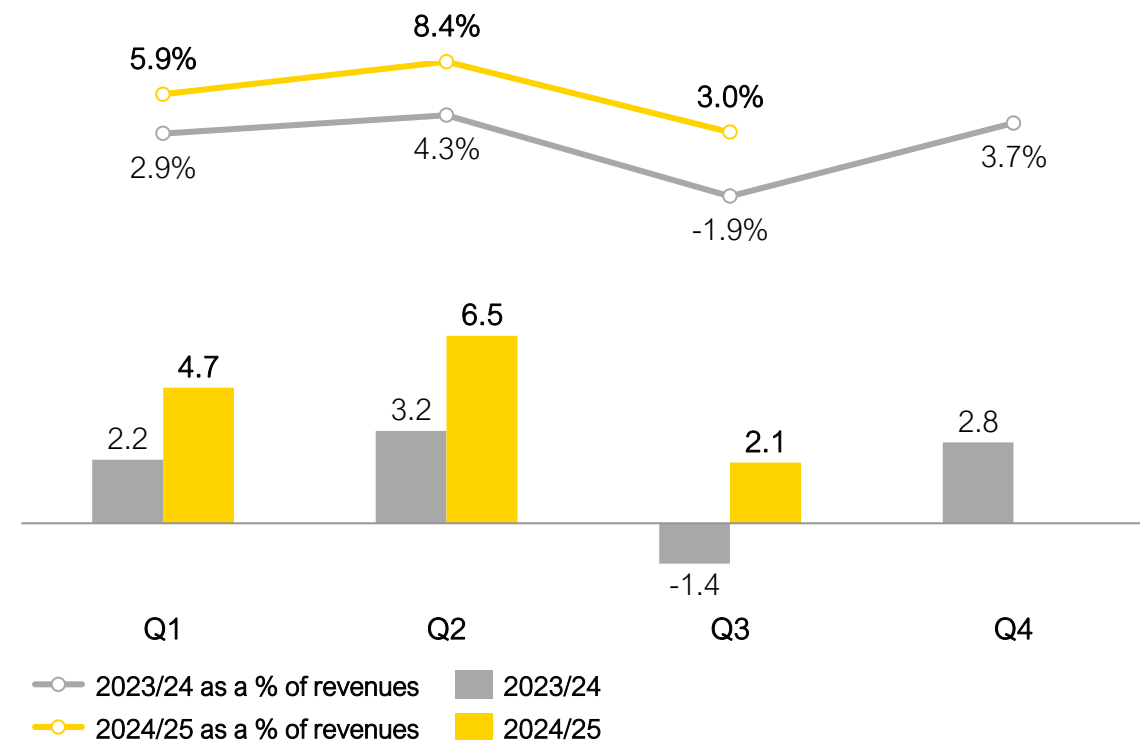
ADJUSTED EBIT INCREASED DUE TO LOWER MATERIAL COSTS AND AN INVENTORY REVALUATION EFFECT

REVENUES IN EUR MN



Q1-Q3 2024/25: EUR 226.6 mn (plus 1.8%)
 Q1-Q3 2023/24: EUR 222.6 mn

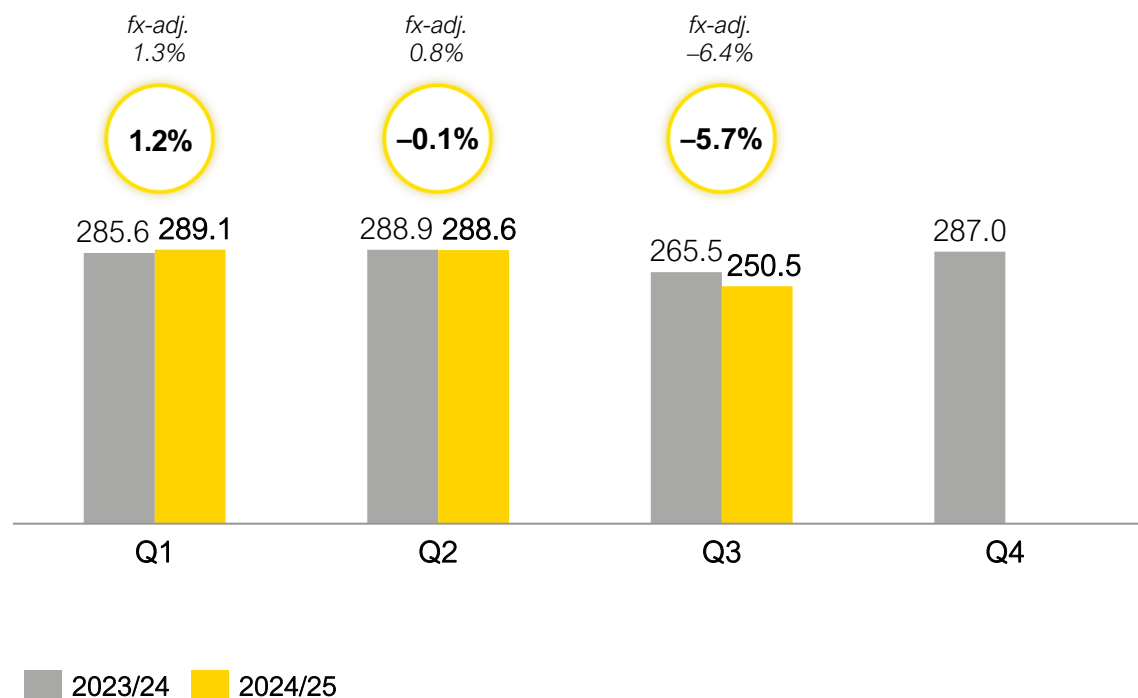
ADJUSTED EBIT IN EUR MN



Q1-Q3 2024/25: EUR 13.3 mn (margin of 5.9%)
 Q1-Q3 2023/24: EUR 4.1 mn (margin of 1.8%)

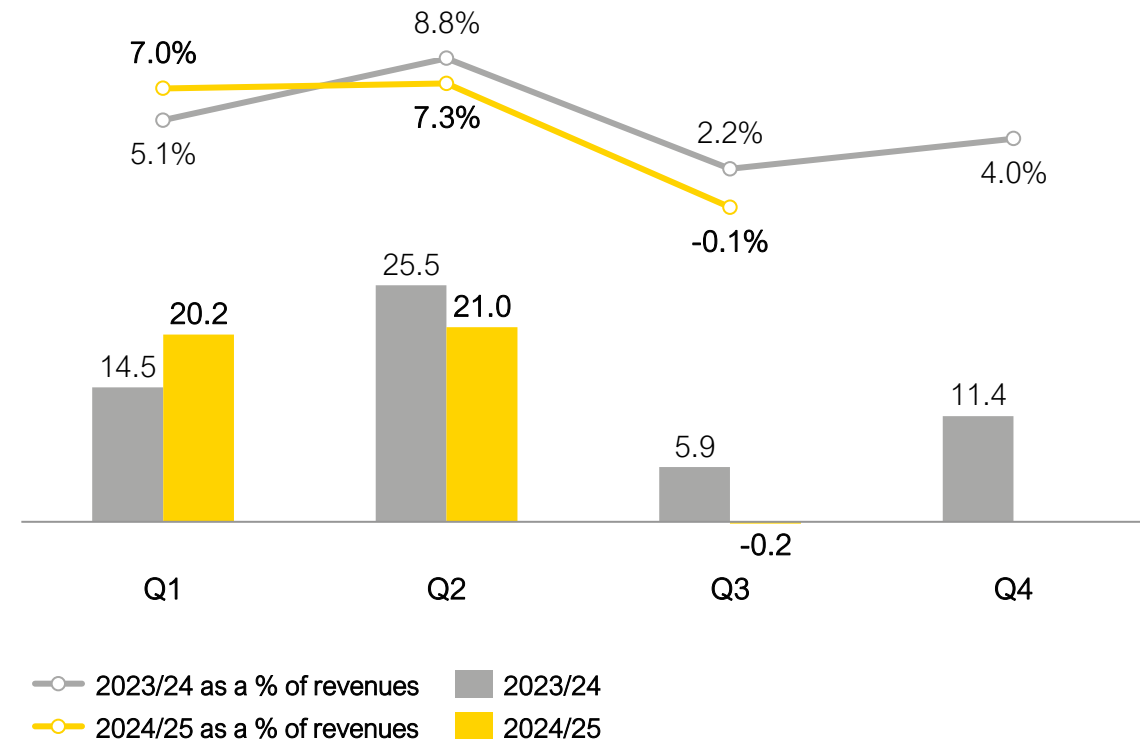
LOWER MATERIAL RATIO UNABLE TO OFFSET WEAK DEMAND AND OVERALL HIGHER PERSONNEL EXPENSES

REVENUES IN EUR MN



Q1-Q3 2024/25: EUR 828.1 mn (minus 1.4%)
 Q1-Q3 2023/24: EUR 840.0 mn

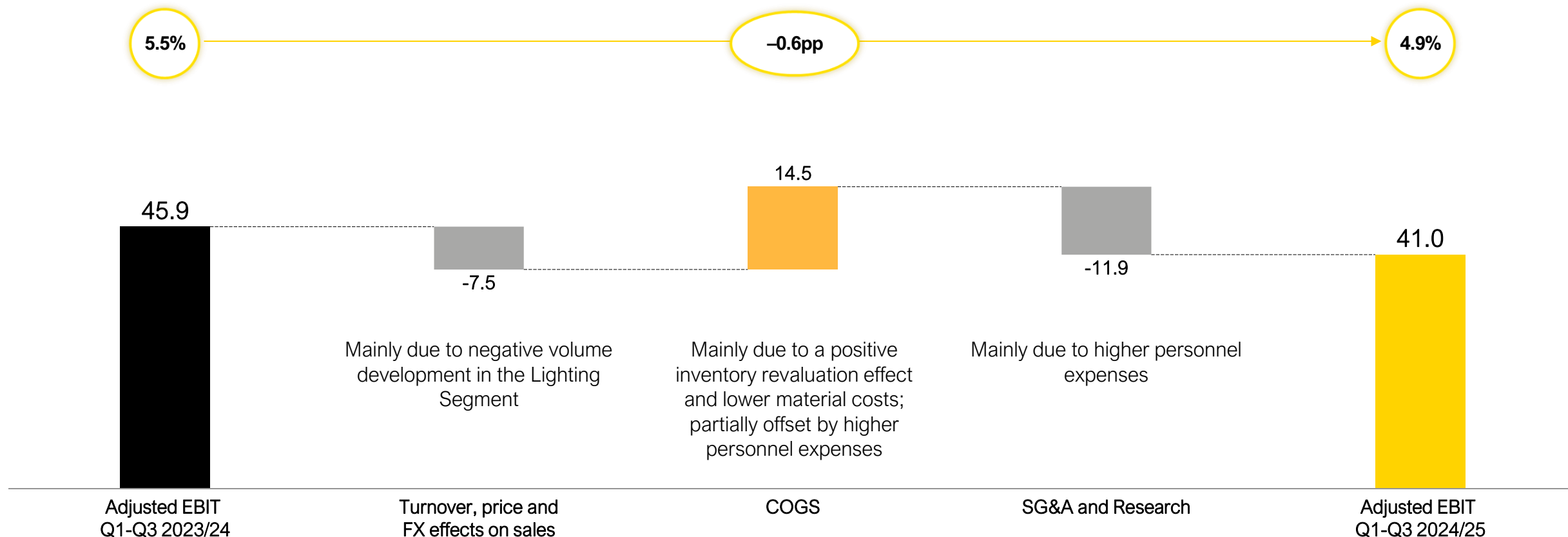
ADJUSTED EBIT IN EUR MN



Q1-Q3 2024/25: EUR 41.0 mn (margin of 4.9%)
 Q1-Q3 2023/24: EUR 45.9 mn (margin of 5.5%)

LOWER MATERIAL COSTS AND A POSITIVE REVALUATION EFFECT WERE MORE THAN OFFSET BY WEAK DEMAND AND HIGHER OVERALL PERSONNEL EXPENSES

ADJUSTED EBIT BRIDGE IN EUR MN / AS % OF SALES



ADJ. GROSS PROFIT MARGIN INCREASED TO 36.8%; ADJ. EBIT BELOW PREVIOUS YEAR DUE TO WEAK ENVIRONMENT

ZUMTOBEL GROUP – INCOME STATEMENT

IN EUR MN	Q1-Q3 2024/25	Q1-Q3 2023/24	CHANGE IN %
Revenues	828.1	840.0	–1.4
Adjusted cost of goods sold	–523.2	–542.1	–3.5
Adjusted gross profit (incl. development)	304.9	297.9	2.3
<i>as a % of revenues</i>	36.8	35.5	
Adjusted SG&A expenses	–263.9	–252.0	4.7
Adjusted EBIT	41.0	45.9	–10.7
<i>as a % of revenues</i>	4.9	5.5	
Special effects	–13.1	–9.1	
EBIT	27.8	36.8	–24.3
<i>as a % of revenues</i>	3.4	4.4	
Financial results	–13.3	–13.0	–2.8
Profit before tax	14.5	23.8	–39.1
Income taxes	–1.4	–2.4	–39.1
Net profit for the period	13.0	21.4	–39.1
Earnings per share (in EUR)	0.31	0.50	–37.7

Special effects of EUR –13.1 were mainly booked for the Lighting plant in Les Andelys (France), for the Assembly plant in Sydney (Australia) and for the Lighting plant in Lemgo (Germany)

LOWER CASH FLOW FROM OPERATING RESULTS AND CHANGES IN WORKING CAPITAL IMPACTED OUR FREE CASH FLOW

ZUMTOBEL GROUP – CASH FLOW STATEMENT

IN EUR MN	Q1-Q3 2024/25	Q1-Q3 2023/24
Cash flow from operating results	69.2	78.5
Change in working capital	1.2	8.7
Change in other operating items	–16.2	–22.3
Taxes paid/received	–5.3	–6.3
Cash flow from operating activities	48.8	58.6
Cash flow from investing activities	–33.1	–29.7
Free cash flow	15.6	28.9
Cash flow from financing activities	–36.3	–11.6

SOLID BALANCE SHEET: STRONG EQUITY RATIO AND DEBT COVERAGE RATIO

ZUMTOBEL GROUP – KEY BALANCE SHEET DATA

IN EUR MN	31 January 2025	30 April 2024
Total assets	996.3	987.2
Net debt	115.0	77.1
<i>Debt coverage ratio</i>	1.20	0.73
Equity	426.6	425.2
<i>Equity ratio in %</i>	42.8	43.1
<i>Gearing in %</i>	26.9	18.1
CAPEX	65.4	64.2
<i>thereof CAPEX excl. IFRS 16</i>	35.2	50.8
Working capital	227.7	225.6
<i>as a % of rolling 12-month revenues</i>	20.4	20.0

Solid liquidity position backed by:

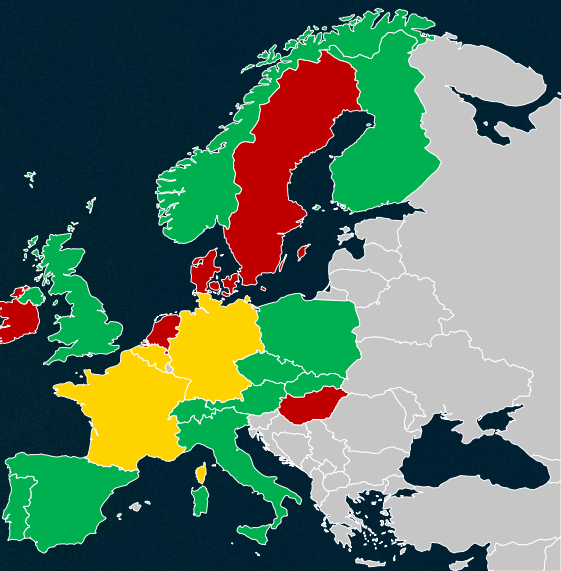
- Consortium credit agreement with a term ending in December 2028 and a volume of EUR 125 mn (including clause for an increase in the credit line up to EUR 350 mn), thereof EUR 30 mn drawn
- Credit agreement of EUR 40 mn with the European Investment Bank (EIB) (bullet repayment in February 2025)
- Uncommitted credit lines totalling EUR 43.5 mn

Financial covenants attached to:

- Debt coverage ratio¹ < 3.55
☒ **1.20 as of 31 January 2025**
 - Equity ratio > 23.5%
☒ **42.8% as of 31 January 2025**
- Covenants tested on 31 October as well as 30 April

CURRENT MARKET OUTLOOK

Growth in non-residential construction in 2025



■ > +0.5% ■ 0 – +0.5% ■ negative

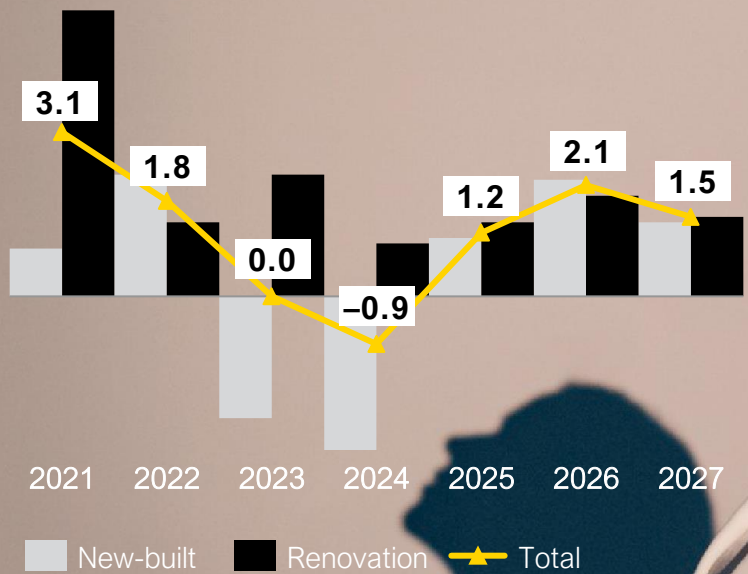
Development in 2024

- Weak non-residential construction forecasts were confirmed in 2024
- New-built residential construction declined again in 2024, but renovation and maintenance increased

Recovery expected in 2025

- All sectors should see some growth, while new office and industrial will face limitations and storage buildings will be back to normal levels
- Ongoing governmental support through incentives for green transformation

Development of non-residential construction until 2027 (for selected countries)

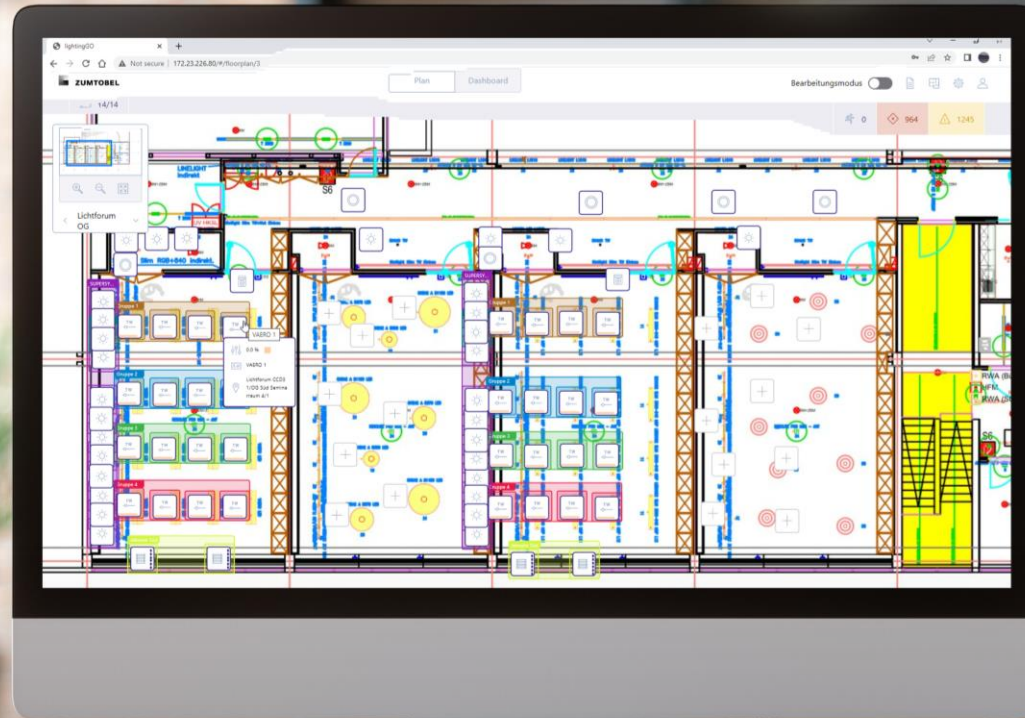


Full year 2024/25 outlook — with adjusted revenues and CAPEX expectations

Revenues
slightly below
prior year
(prior: revenue at
least slightly above
previous year)

Adjusted EBIT
margin
of 3 – 6%

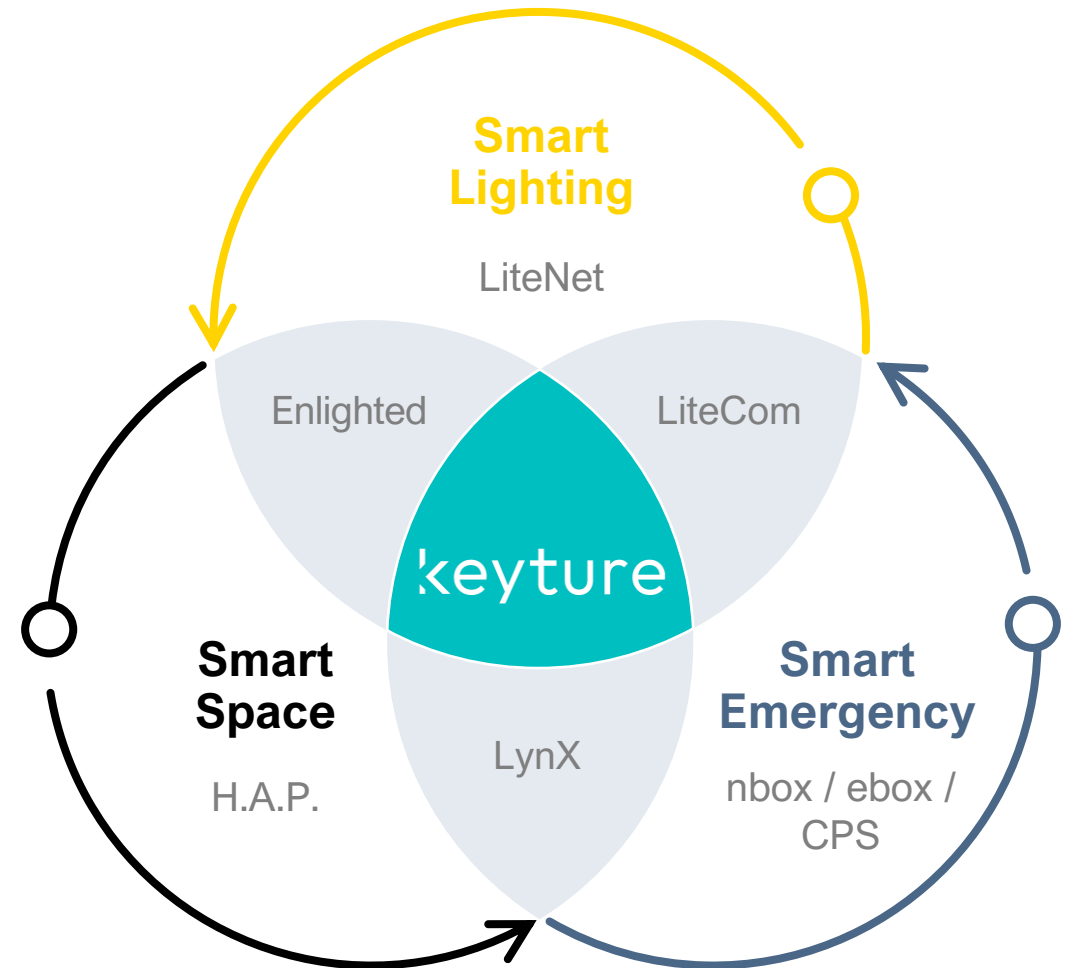
CAPEX_{excl. IFRS 16}
~EUR 50 mn
(prior: ~EUR 60 mn)



Smart Building Solutions

**WE CREATE A UNIQUE
VALUE PROPOSITION
IN THE LIGHTING
INDUSTRY**

OUR THREE DOMAINS FOR CREATING SMART BUILDINGS



+ Siemens as strategic partner in all three domains

USE CASES

NEW OFFERING: PACKAGED INTO 5 “APPS” FOR SUBSCRIPTION

KEYTURE APPLICATIONS OVERVIEW

Control

- Maximize energy reduction

Report

- Maintenance & sustainability insights

View

- Real-time space optimization

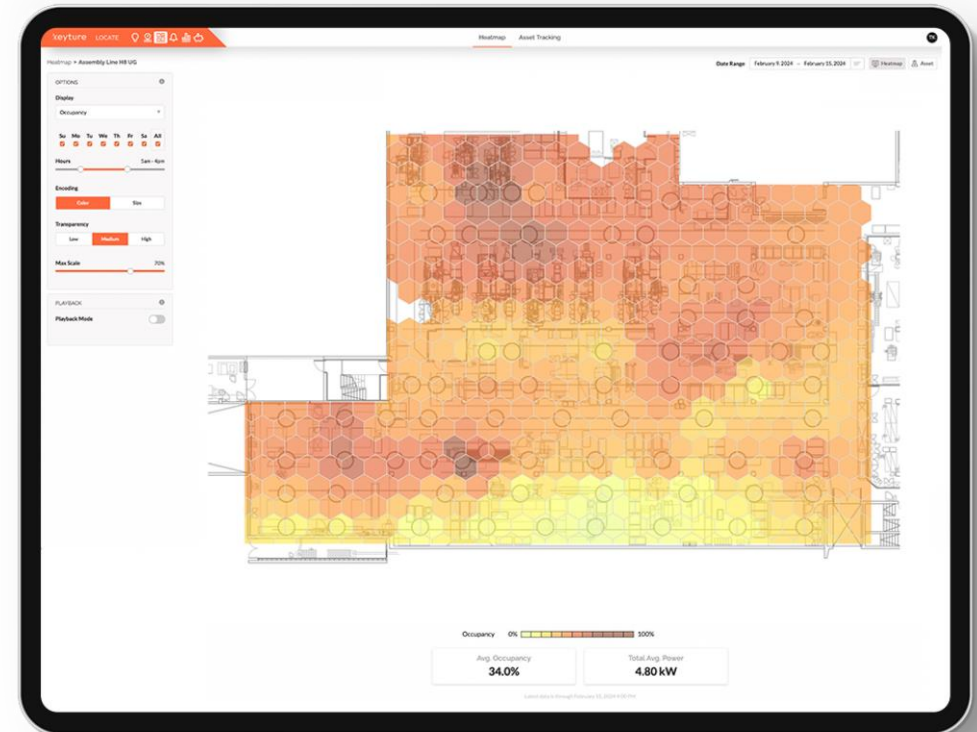
Locate

- Asset finding and tracking

Sense

- Environmental and Operational Excellence monitoring

APPLICATION EXAMPLE (Locate)



SYSTEM ARCHITECTURE: SYNERGIES ALONG THE VALUE CHAIN



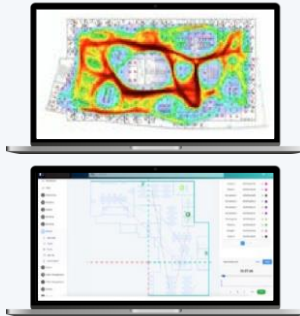
OUR VALUE PROPOSITION IN SMART BUILDINGS

STRONG PARTNERSHIP WITH SIEMENS AND ENLIGHTED

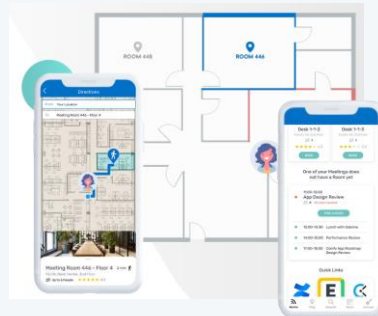
Enlighted Partnership



Advanced
Sensors



Smart Lighting
& Smart Space



Workplace Management
& Flexible Spaces

5M

Sensors
installed

Up to **90%**
Lighting energy
savings

1000+

Customer
installations

60

Countries

2M

Tons of total
CO₂ reduction

SIEMENS Partnership



Transforming **com-
mercial buildings** for
sustainable business
success



Smart campuses
build the future of
higher education



Digitally transforming
hospitals for **more
efficient healthcare**

The partnership will allow us to **join forces with Siemens Solution Sales teams** towards customers, jointly supporting their energy reduction, decarbonization and sustainability goals through end-to-end programs



keyture

AUSTRIA



Enlighted
Partnership

USA



SIEMENS
Partnership

ITALY

THE BEST SYSTEM IN EACH APPLICATION FOR OUR CUSTOMERS



UK



GERMANY



USA

A modern interior space featuring large, curved, illuminated light fixtures in a warm yellow-gold color. The ceiling is white with thin cables supporting the fixtures. The walls are made of vertical wood panels. In the background, a glass door with a green exit sign is visible.

SUSTAINABILITY

SUSTAINABILITY IS AN INTEGRAL PART OF THE ZUMTOBEL GROUP



Climate neutrality

Emissions in Scope 1 and Scope 2 further reduced by more than 1,000 t CO₂e

Partner of choice

The “DigiSus” sustainability platform, which makes it possible for the Zumtobel Group to follow suppliers’ sustainability performance and compliance in real time

Circular economy

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Sustainability Ratings and Initiatives



THE ZUMTOBEL GROUP SUSTAINABILITY LANDSCAPE

WHAT IS SUSTAINABILITY ?



CLIMATE NEUTRALITY



CIRCULAR ECONOMY



PARTNER OF CHOICE

WHAT HAS SUSTAINABILITY TO DO WITH LIGHTING?

Corporate
Sustainability

UN SDGs

Green Deal

Green Building

Energy Efficiency

Refurbishment

Health & Well-being

Dark Skies

EPDs

Services

Circular Economy

CDRs



ZUMTOBEL

THORN

TRIDONIC

REFURBISHMENT – GROWTH MARKET AND BUSINESS OPPORTUNITY



Less energy consumption

To limit the immense increase in CO₂ emissions, modern lighting is needed to reduce energy demand.

The improved efficiency of LEDs makes a significant contribution to energy savings.



Reducing the costs

Energy accounts for the largest share of the operating costs of a lighting installation.

Those who save here make substantial savings during enormous energy price increases. And the investment is quickly amortised.












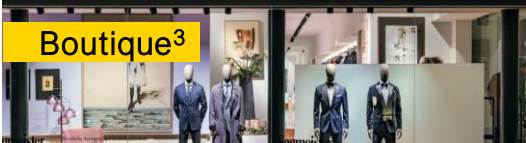




Light control for refurbishment

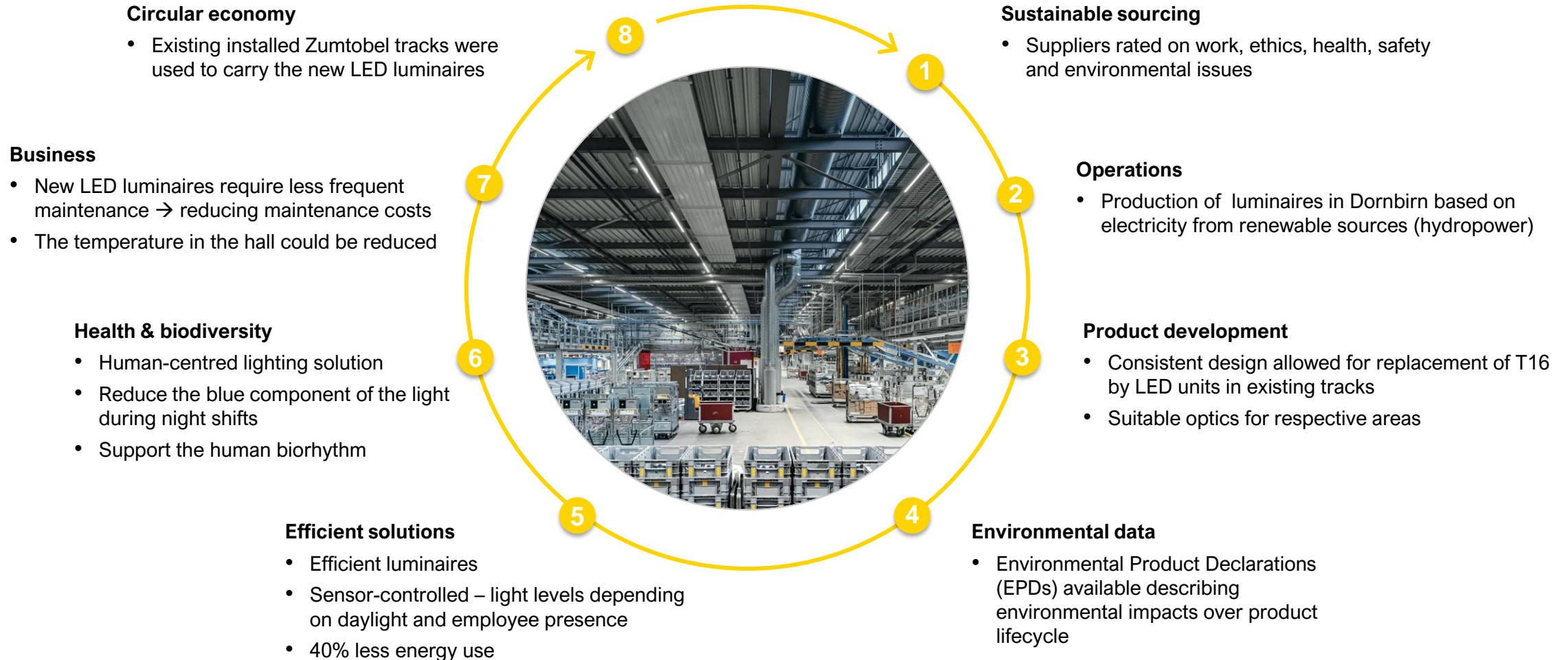
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Opportunity:
Refurbishment makes up to ~50% of the non-residential construction

ENERGY SAVINGS THROUGH LIGHTING REFURBISHMENT

Application	Luminaire old		Energy consumption old [kWh/m ² a]	Luminaire new		Energy consumption new [kWh/m ² a]	Amortisation in years ⁴	Reduction of energy consumption	Savings in €/a ⁴	Reduction of CO ₂ equivalent [kg/m ² a]
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Boutique³ 		SPIRIT	88.98		VIVO II	48.43	1.89	- 46 %	875	8.88

WE HELP OUR CUSTOMERS BECOME MORE SUSTAINABLE



THE EU GREEN DEAL OFFERS FURTHER GROWTH OPPORTUNITIES IN FOUR SECTORS

Buildings



- Funding for building sector
- Renovating 3% of area of public buildings p.a.
- Examples: Building renovation/efficiency improvement, construction process

→ Total required investment amount of 8 bn EUR

Industry



- Fostering Circular Economy
- New alliances (e.g., Battery Alliance) to push EU industry
- Examples: New facilities for green hydrogen, low carbon technologies

→ Total required investment amount of 19 bn EUR

Transportation



- Increase public transport, charging and hydrogen stations
- Freight operations involving rail and waterborne transport
- Examples: Public transport, recharge infrastructure, electrification of transport

→ Total required investment amount of 87 bn EUR

Energy



- 69% of investments needed relate to renewable energy generation (e.g., solar power, hydrogen, wind)
- Examples: Renewable energy generation, energy storage and system

→ Total required investment amount of 72 bn EUR

The EU
Green Deal

→ The efforts in the four sectors are backed by an additional instrument, the Recovery and Resilience Facility (RRF) Plan

The RRF Plan will finance up to €723.8 billion of reforms and investments until December 31, 2026, of which at least 37% will address climate change

ENERGY PERFORMANCE OF BUILDINGS DIRECTIVE (EPBD)

AUTOMATED LIGHTING CONTROLS & MANDATORY CO₂ CALCULATION



- Updated directive, adopted in 2024, national law in 2026
- Mandatory lighting control
- CO₂ life cycle calculation for all new professional buildings

By 31 December 2027, buildings with an energy consumption of > 290 kW for heating, cooling and ventilation must be equipped with an automated lighting control system



Keyture is the new cloud-native connectivity and IoT ecosystem from the Zumtobel Group. It offers smart key features that unlock the full potential of Thorn and Zumtobel luminaires in decarbonizing buildings and creating cost-efficient and intelligent property operations.

WHAT IS OUR CONTRIBUTION

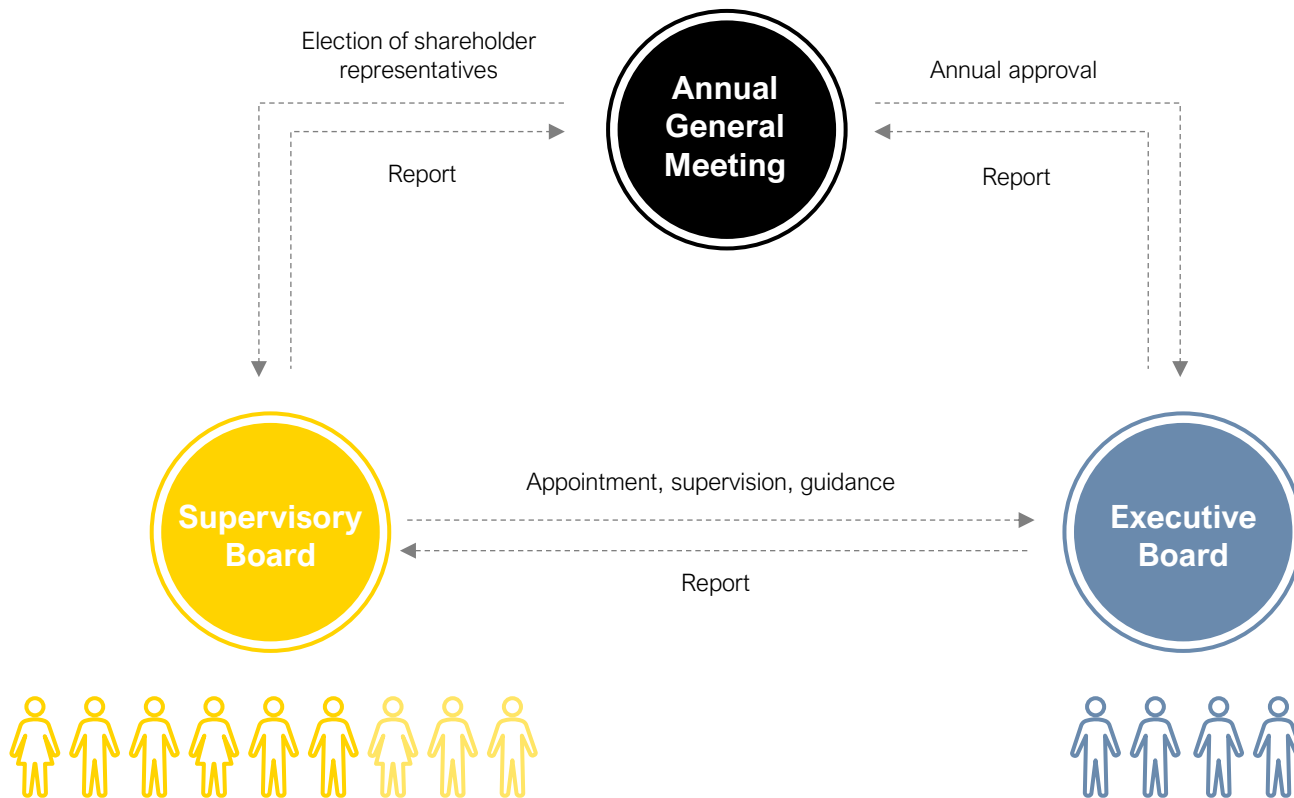


- Automated wireless light management with sensors
- Maximum possible reduction of the global warming impact of lighting



CORPORATE GOVERNANCE, REMUNERATION & SHAREHOLDER STRUCTURE

CORPORATE GOVERNANCE



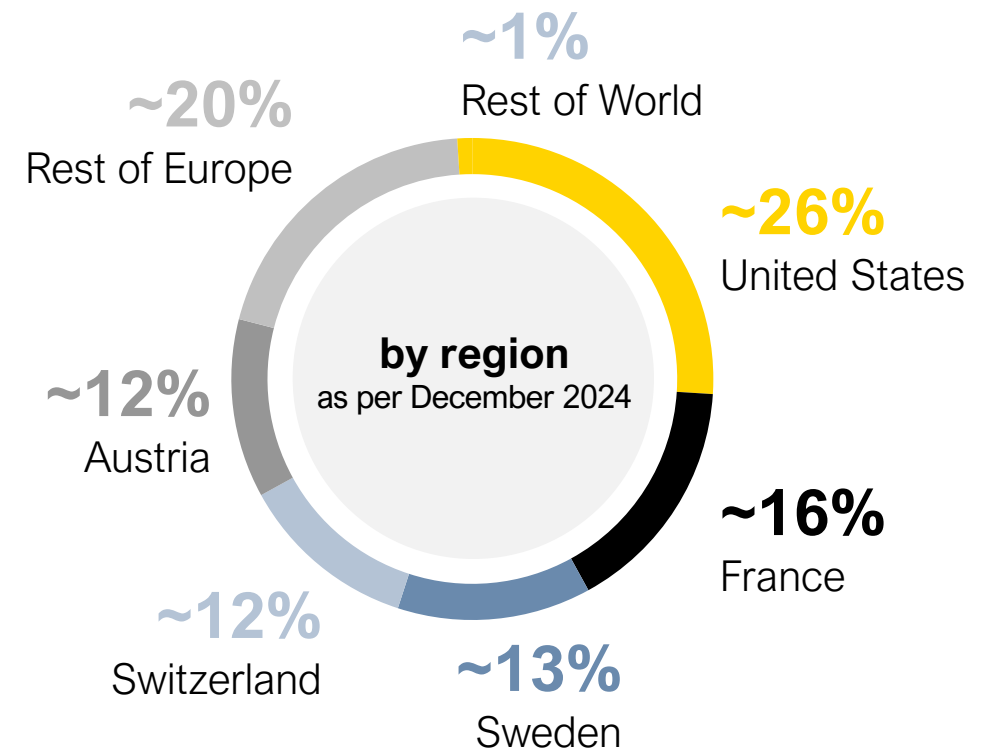
- **Annual General Meeting:**
Shareholders protect their interests and exercise their voting rights at the annual general meeting. The shares of Zumtobel Group AG are issued in accordance with the "one share - one vote" principle.
- **Two boards with distinctive roles:**
 - **Executive Board (EB):**
responsible for managing the company and representing it vis à vis third parties
 - **Supervisory Board (SB):**
responsible for monitoring and guiding the EB
- **9 Supervisory Board members:**
 - thereof 6 shareholders
 - thereof 3 employee representatives

SHAREHOLDER STRUCTURE

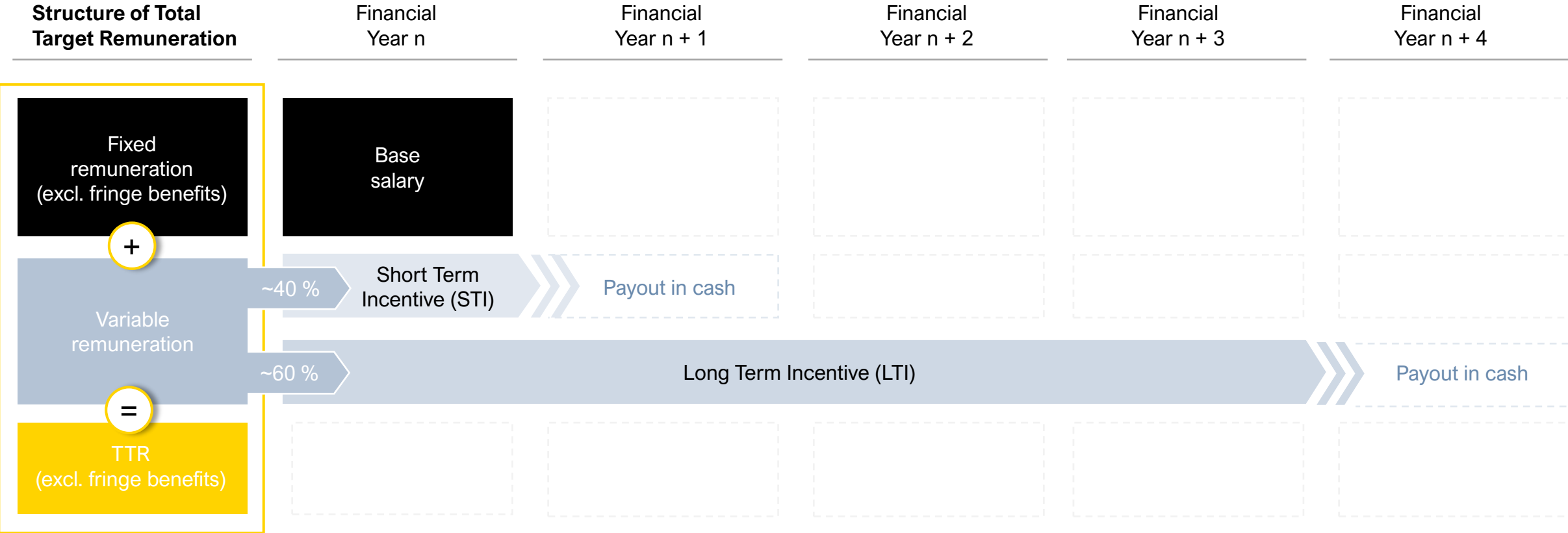
SHAREHOLDER STRUCTURE



INSTITUTIONAL INVESTORS



TOTAL TARGET REMUNERATION (TTR)



VARIABLE REMUNERATION (STI AND LTI)

Target amount

X

Total target achievement¹

=

Payout in cash

**Short-Term
Incentive (STI)**

E: -Product responsibility
-Sustainable procurement
-Op. environmental protection

S: -Responsible employer
-Product responsibility
-Sustainable procurement
-Sustainable management

G: -Corporate governance & compliance
-Sustainable management
-Responsible employer

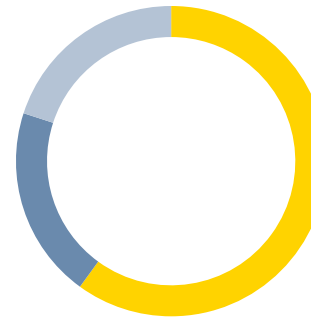


ESG targets

20%

20%

Free cash flow



60%

EBIT margin

**STI payout
in cash²**

**Long-Term
Incentive (LTI)**

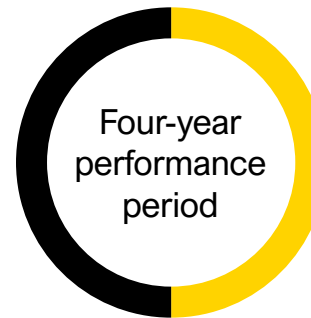
Peer Group:
STOXX® Europe 600 Industrial
Goods & Services



Relative TSR

50%

Four-year
performance
period



50%

Revenue growth
based on Revenue
CAGR

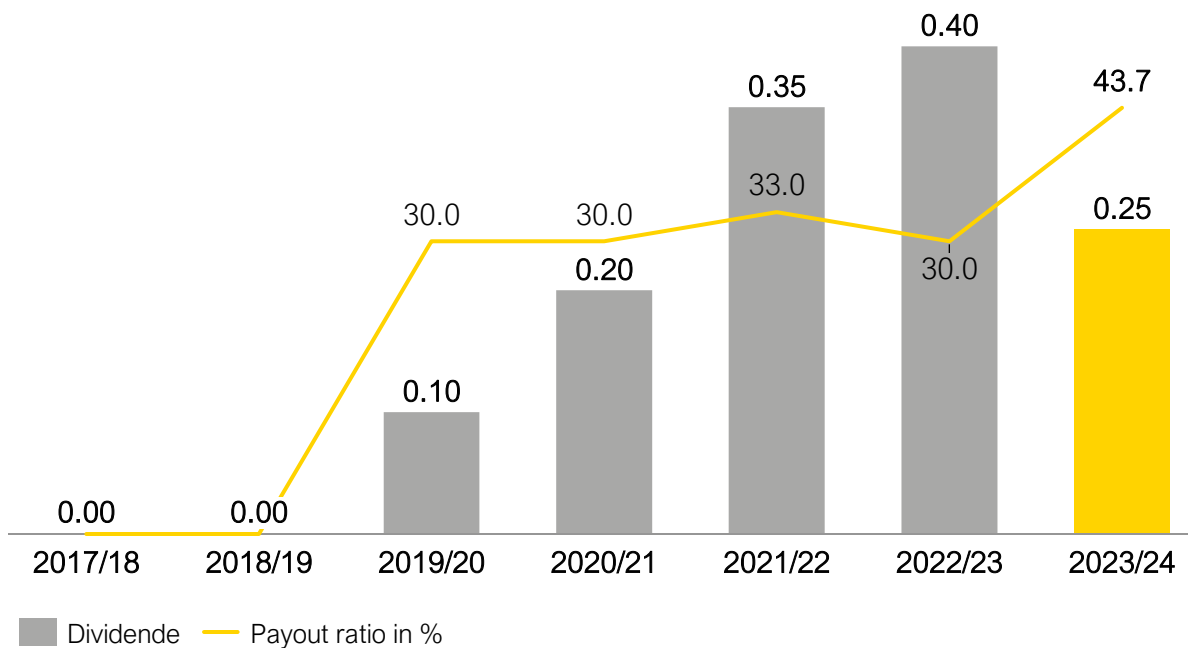
**LTI payout
in cash²**

¹ 0-200% per performance criterion

² Cap at 200% of target amount

COMMITTED TO OUR DIVIDEND POLICY

DIVIDEND IN EUR



DIVIDEND POLICY

- We are committed to delivering a continuous and reliable dividend
- We aim to distribute approximately 30% to 50% of the consolidated net profit after the deduction of any special effects
- Dividend amount will depend on debt coverage ratio level to secure our financial stability

A silhouette of a woman with long hair is shown in profile, looking upwards. She is positioned on the right side of the frame. Behind her is a large, bright yellow circle that fills a significant portion of the right half of the image. The background is a solid dark blue. The text 'BACK UP' is written in white, bold, sans-serif capital letters in the lower-left quadrant of the image.

BACK UP

GROUP REVENUES SLIGHTLY DOWN BY –1.4% IN Q1-Q3 2024/25

ZUMTOBEL GROUP – REGIONAL REVENUE DISTRIBUTION

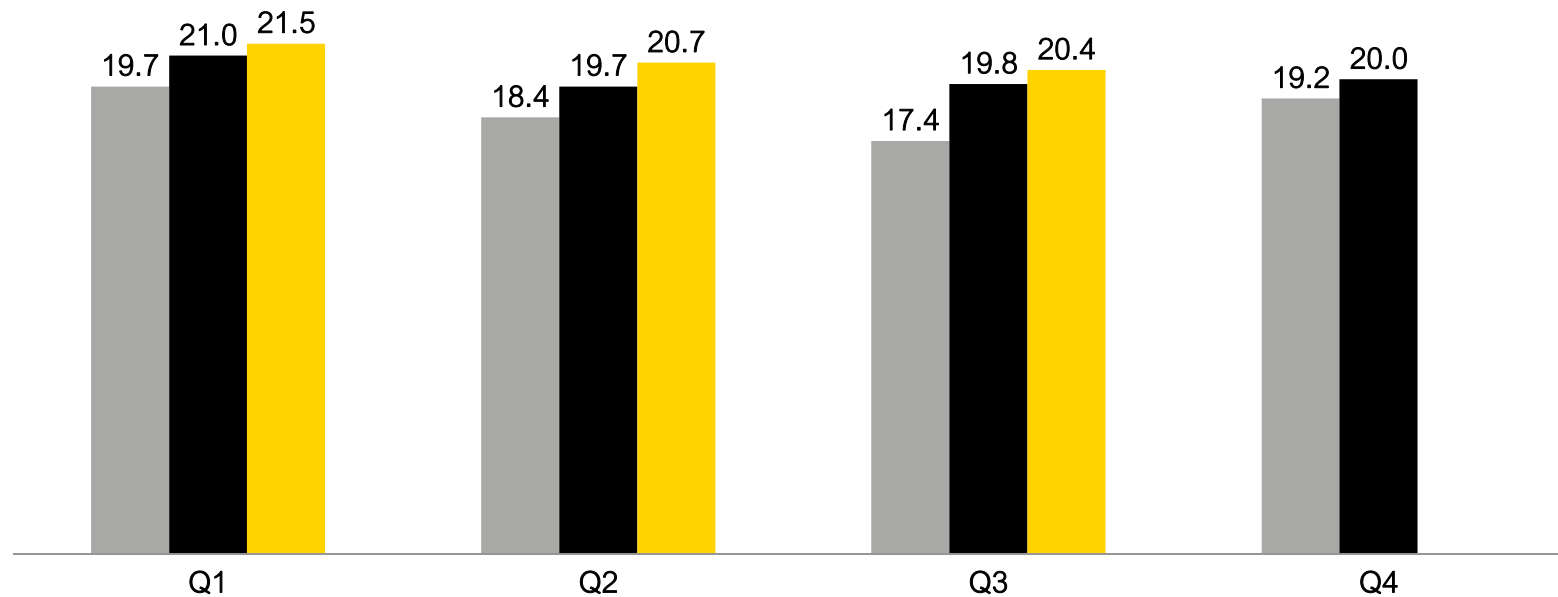
IN EUR MN	Q3 2024/25	CHANGE IN %	Q1-Q3 2024/25	CHANGE IN %	
				NOMINAL	FX ADJUSTED
D/A/CH	93.8	0.6	310.9	2.2	1.7
Northern and Western Europe	55.7	–5.0	202.1	4.0	2.5
Southern and Eastern Europe	64.8	–9.0	206.9	–7.6	–6.7
Asia & Pacific	21.6	–16.8	66.8	–7.4	–7.9
Americas & MEA	14.5	–11.8	41.4	–8.8	–9.4
Total	250.5	–5.7	828.1	–1.4	–1.8

FINANCIAL CALENDAR

DATE	SUBJECT	PERIOD
24 July 2025	Annual Results 2024/25	1 May 2024 – 30 April 2025
4 September 2025	Interim Report Q1 2025/26	1 May 2025 – 31 July 2025
16 September 2025	Record Date for the Annual General Meeting	
26 September 2025	49th Annual General Meeting	
30 September 2025	Ex-Dividend Day	
1 October 2025	Record Date Dividend	
3 October 2025	Dividend Payout Day	
4 December 2025	Half-Year Financial Report 2025/26	1 May 2025 – 31 October 2025
5 March 2026	Interim Report Q1 – Q3 2025/26	1 May 2025 – 31 January 2026

WORKING CAPITAL DEVELOPMENT

ZUMTOBEL GROUP – WORKING CAPITAL



■ FY 2022/23 ■ FY 2023/24 ■ FY 2024/25
In %

- Working capital at EUR 227.7 mn as of 31 January 2025 (30 April 2024: EUR 225.6 mn)
- In % of rolling 12-month revenues, working capital at 20.4% (PY: 19.8%)

SUPPLEMENTARY DATA FOR SEGMENT REPORTING

ZUMTOBEL GROUP

	Lighting Segment		Components Segment		Reconciliation		Group	
IN EUR MN	Q1-Q3 2024/25	Q1-Q3 2023/24	Q1-Q3 2024/25	Q1-Q3 2023/24	Q1-Q3 2024/25	Q1-Q3 2023/24	Q1-Q3 2024/25	Q1-Q3 2023/24
Net revenues	652,0	663.4	226.6	222.6	-50.5	-46.0	828.1	840.0
External revenues	650.9	662.9	177.2	177.1	0	0	828.1	840.0
Inter-company revenues	1.1	0.5	49.4	45.5	-50.5	-46.0	0	0
Adjusted EBIT	39.9	55.6	13.3	4.1	-12.2	-13.9	41.0	45.9
Special effects	-13.3	-2.4	0.1	-6.7	0	0	-13.1	-9.1
EBIT	26.6	53.2	13.4	-2.6	-12.2	-13.9	27.8	36.8
Investments	24.9	23.5	8.5	7.0	1.8	1.8	35.2	32.4
Depreciation	-27.5	-28.4	-9.7	-10.2	-2.9	-3.2	-40.1	-41.8

FIVE-YEAR OVERVIEW

ZUMTOBEL GROUP

IN EUR MN	2023/24	2022/23	2021/22	2020/21	2019/20
Revenues	1,127.0	1,209.2	1,148.3	1,044.5	1,131.3
Adjusted EBIT	57.3	84.3	60.8	45.5	53.9
<i>as a % of revenues</i>	5.1	7.0	5.3	4.4	4.8
EBIT	49.5	84.3	60.8	43.4	35.1
<i>as a % of revenues</i>	4.4	7.0	5.3	4.2	3.1
Net profit/loss for the year	24.7	60.0	45.8	45.6	14.5
<i>as a % of revenues</i>	2.2	5.0	4.0	4.4	1.3
Total assets	987.2	1,002.4	1,005.4	943.3	1,011.7
Equity	425.2	421.7	382.8	308.4	280.7
<i>Equity ratio in %</i>	43.1	42.1	38.1	32.7	27.7
Net debt	77.1	86.9	95.1	88.5	165.7
Cash flow from operating results	105.8	140.2	122.7	115.7	101.3
CAPEX excl. IFRS 16	50.8	54.5	45.3	38.1	57.9
<i>as a % of revenues</i>	4.5	4.5	3.9	3.7	5.1
R&D total	72.7	67.8	67.5	64.8	62.7
<i>as a % of revenues</i>	6.5	5.6	5.9	6.2	5.5
Headcount incl. contract workers (FTE)	5,350	5,503	5,782	5,813	6,039

ZUMTOBEL GROUP AG

Investor Relations

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